

Loan Origination

Loan Origination based on microservices architecture, is an out-of-the-box accelerator for various types of loans with multiple integration options.

Banks and lenders offer various loan products including personal, vehicle, and mortgages to name a few. The starting point of loans can be at multiple places like malls, online retail websites, car dealers, marketing aggregator websites, and bots to name a few. Loan Origination Systems need to be very flexible in terms of configurable workflows and business rules, and ease of integration with internal, as well as external systems.

Tech Features

- \ Role-based access
- \ Simplified and intuitive UI for easy access to various functionalities of the system
- \ Out-of-the-box list screening connector
- \ Easy to manage business rules — no coding required
- \ Business rules driven workflow for necessary approvals and task allocations
- \ Accelerator for 20+ loan products
- \ Ready made loan repayment calculators and amortization schedule
- \ Easy integration with multiple CRMs, core banking systems, credit score providers and bots amongst others
- \ Microservices enabled plug-n-play architecture for easy integration with back end systems
- \ Pre-built API connectors for seamless integration with multiple 3rd party systems applications
- \ Microservices architecture and modular design

About Persistent

Persistent Systems (BSE & NSE: PERSISTENT) builds software that drives our customers' business; enterprises and software product companies with software at the core of their digital transformation. www.persistent.com

About OutSystems

OutSystems is the number one low-code platform for rapid application development. Thousands of customers worldwide trust OutSystems as the only solution that combines the power of low-code development with advanced mobile capabilities, enabling visual development of entire application portfolios that easily integrate with existing systems.